(c) whether any responsibility has been fixed by Government for these irregularities and mis-management, and

(d) if so, what action Government propose to take in this regard?

THE MINISTER OF STATE IN THE DEPARTMENT OF POWER IN THE MINISTRY OF ENERGY (SHRI KALPNATH RAI): (a) to (d) The information is being collected and will be laid on the Table of the House.

**Setting up of holding companies**

2053. SHRI SURENDRA SINGH THAKUR: Will the Minister of INDUSTRY be pleased to state:

(a) whether Government have set up any holding company under the control of Department of Public Enterprises;

(b) if so, what are the details thereof;

(c) what role has been assigned to these holding companies;

(d) whether these holding companies have been successful in achieving the objectives for which these were set up; and

(e) if so, what are the details thereof?

THE MINISTER OF INDUSTRY (SHRI J. VENGAL RAO): (a) Yes, Sir.

(b) The Holding Companies, namely, Bharat Bhari Udyog Nigam Limited (BBUNL) at Calcutta and Bharat Yantra Nigam Limited (BYNL) at Allahabad have been set up during 1986. While subsidiaries of BBNUL are Burn Standard Company Ltd., Braithwaite & Co. Ltd., Jessop & Co., Bharat Wagon & Engineering Co. Ltd., Bharat Process & Mechanical Engineers Ltd., Lagan Jute Machinery Co. Ltd., Braithwaite Burn & Jessop Construction Co. Ltd., BYNL subsidiaries are Bharat Heavy Plate & Vessels Ltd., Richardson & Cruddas Ltd., Triveni Structurals Ltd., Tunga-Bhadra Steel Products Ltd., & Bridge & Roof Co. Ltd.

(c) to (e) The Holding Companies have been set up to co-ordinate, control and integrate the working of their subsidiaries in order to secure optimum utilisation of resources and to provide package and turnkey service to various sectors of economy etc. The Holding Companies are to be essentially policy making bodies for efficient functioning of their subusidiary companies. Achievement of the objectives as stated above is a continuous process.

**Wage settlement of Public Sector companies**

2054. SHRI SAMAR MUKHERJEE: Will the Minister of INDUSTRY be pleased to state:

(a) whether it is a fact that Government have cleared the wage settlement in public sector units Braithwaite, Burn Standard Company Limited and Jessop and Company Limited;

(b) if so, whether Government have taken a decision to clear in accordance with the bipartite settlement of 11th April, 1988 in respect of the above mentioned companies; and

(c) if not, what are the reasons therefor?

THE MINISTER OF INDUSTRY (SHRI J. VENGAL RAO): (a) Yes, Sir. The Government have cleared the wage settlement proposals received in respect of Braithwaite & Co. Ltd., Burn Standard Co. Ltd. and Jessop & Co. Ltd.

(b) Bipartite wage settlement dated 11th April, 1988 in respect of staff and sub-staff of the Braithwaite Burn & Jessop Construction Co. Ltd. (BBJ) has also been cleared by the Government.

(c) Does not arise.